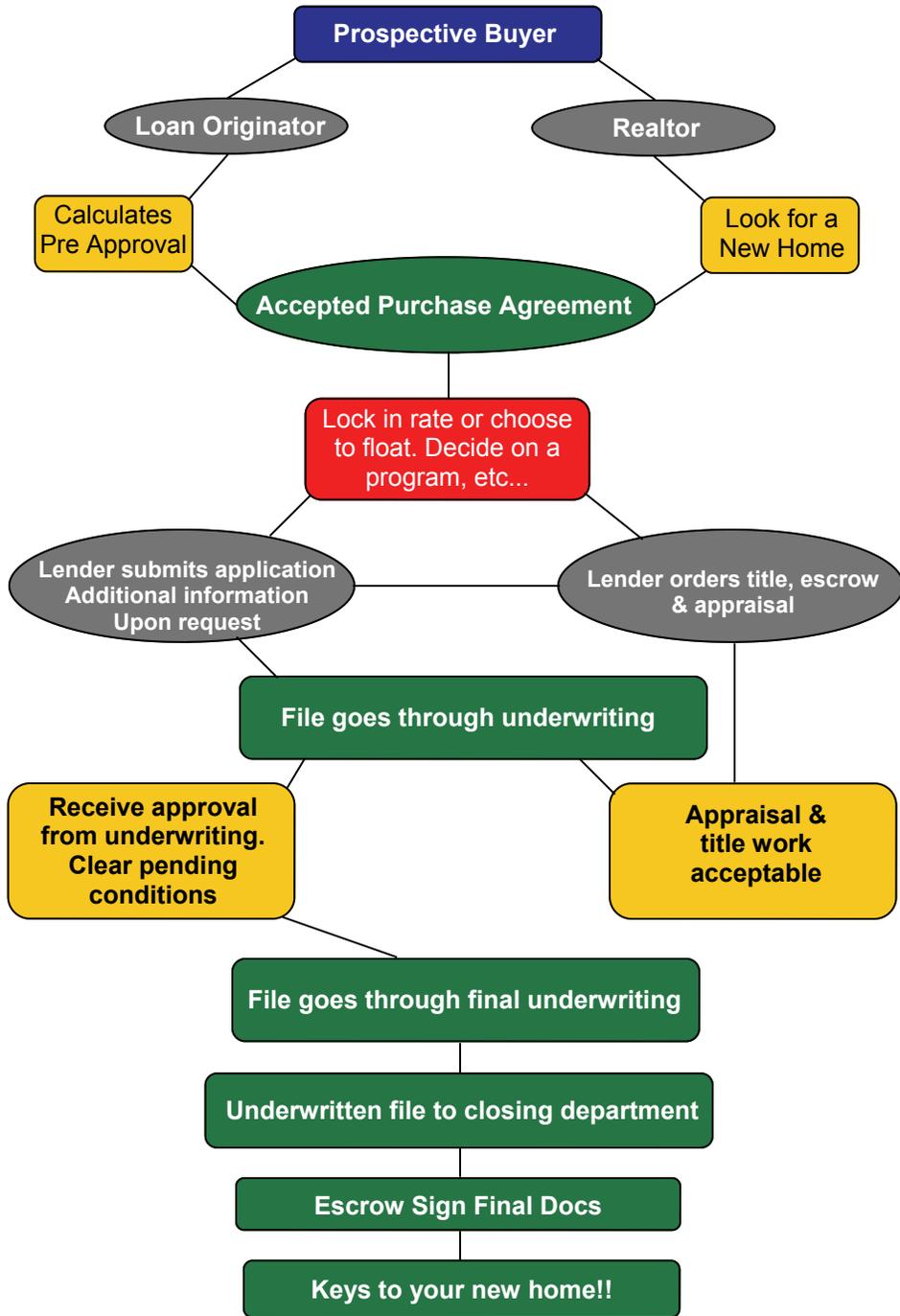


# Loan Process Overview



# Calculate Your Purchase Power

Realistically assessing your finances upfront will streamline the home financing process.

## 1. Monthly Income

Wages, salaries, business income after expenses \_\_\_\_\_  
 Interest, dividends, or rental income \_\_\_\_\_  
 Other income: \_\_\_\_\_  
 (alimony, child support, pensions, or Social Security) \_\_\_\_\_  
**Total Monthly Income (Step 1) \$ \_\_\_\_\_**

## 2. Monthly Expenses

Monthly Credit Card Payment \_\_\_\_\_  
 Auto Loan \_\_\_\_\_  
 Student Loans \_\_\_\_\_  
 Monthly Payments (other than a mortgage) \_\_\_\_\_  
 Alimony or child support you owe \_\_\_\_\_  
**Total Monthly Expenses (Step 2) \$ \_\_\_\_\_**

## 3. Amount Available for Monthly Housing Expense

Total Monthly Income (Step 1) \_\_\_\_\_  
 Minus total Monthly Expenses (Step 2) \_\_\_\_\_  
**Total Amount Available for Monthly Housing Expenses (Step 3) \$ \_\_\_\_\_**

## 4. Monthly Estimated Housing Expense

Mortgage loan payment (principal and interest) \_\_\_\_\_  
 Property Taxes \_\_\_\_\_  
 Mortgage Insurance \_\_\_\_\_  
 Homeowner's Insurance (liability, flood, fire) \_\_\_\_\_  
 Other (homeowners association dues HOA) \_\_\_\_\_  
**Total Monthly Estimated Housing Expense (Step 4) \$ \_\_\_\_\_**

## 5. Qualifying Ratios

\*\*You must stay below 45% Debt to Income ratio\*\*  
 (Total Step 2 + Total Step 4) / Total Step 1 **(Step 5) \_\_\_\_\_ %**